



UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
Statement Of Un-Audited Results For The Quarter Ended September 30,2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Revenue from operations						
	Sales / income from operations	1,145.40	554.40	434.19	1,699.80	949.43	2,455.28
	Total Revenue from operations	1,145.40	554.40	434.19	1,699.80	949.43	2,455.28
2	Other Income	-63.01	63.79	51.69	0.78	135.47	6.01
	Total income (1+2)	1,082.39	618.19	485.88	1,700.58	1,084.90	2,461.29
3	Expenses						
	a) Cost of Materials consumed	854.18	761.55	232.24	1,615.74	605.39	1,576.27
	b) Purchases of Stock in Trade	-	-	-	-	37.29	-
	b) Changes in inventories	-107.44	-300.67	108.52	-408.11	70.48	262.04
	c) Employee benefits expense	35.35	21.34	30.17	56.69	58.82	104.67
	d) Finance costs	37.69	2.65	41.37	40.34	68.26	102.12
	e) Depreciation and amortisation	8.11	8.81	4.31	16.93	8.93	35.56
	f) Other expenses	179.36	178.36	145.86	357.71	325.07	541.28
	Total expenses	1,007.26	672.04	562.48	1,679.29	1,174.24	2,682.84
4	Profit before tax (1 + 2 - 3)	75.13	-53.84	-76.60	21.29	-89.34	-221.55
5	Income Tax expenses						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	2.36	2.56	3.82	4.92	3.84	-24.15
6	Net profit for the period / year (4 - 5)	72.77	-56.40	-80.42	16.37	-93.19	-197.40
7	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
8	Total Comprehensive income (6 + 7)	72.77	-56.40	-80.42	16.37	-93.19	-197.40
9	Paid-up equity share capital	473.35	473.35	473.35	473.35	473.35	473.35
10	Other Equity						
11	Earnings per equity share (face value Rs. 10/- each)						
	- Basic	1.54	-1.19	-1.70	0.35	-1.97	-4.17
	- Diluted	1.54	-1.19	-1.70	0.35	-1.97	-4.17

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 13,2018.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
- The entire operations of the Company relate to only one segment Hence, segmental reporting as per IND AS-108 is not made

By and on behalf of the Board

C. J. P. S.
J P PAVAN SINGH
Director
(DIN :08082518)



Place Mumbai
Date 13/11/2018



UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30-Sep-2018	As at 31-Mar-2018
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	133.29	123.04
Capital Work Inprogress	-	-
Intangible assets	0.54	0.73
Financial assets		
Investments	5.91	6.09
Deferred Tax Assets (net)	100.31	105.23
Other non current assets	-	85.98
	240.05	321.07
Current assets		
Inventories	640.47	232.36
Financial assets		
Trade receivables	1,723.87	2,025.36
Cash and cash equivalent	46.15	60.32
Other financial assets	90.95	200.13
Other current assets	182.00	31.76
	2,683.44	2,549.92
TOTAL	2,923.49	2,871.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	473.35	473.35
Other Equity	-1,511.65	-1,528.03
	-1,038.30	-1,054.68
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,303.05	1,297.66
Long Term Provisions	46.35	-
Other Financial Liabilities	-	46.35
	1,349.40	1,344.01
Current liabilities		
Financial Liabilities		
Borrowings	578.66	638.83
Trade payables	1,998.77	1,876.95
Other financial liabilities	2.00	2.00
Other current liabilities	32.96	63.88
	2,612.39	2,581.67
TOTAL	2,923.49	2,871.00

Place: Mumbai

Date: 13/11/2018

By and on behalf of the Board

C.T.P.R.
J P PAVAN SINGH
Director
(DIN : 08082518)





**Review Report to
The Board of Directors
Union Quality Plastics Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **Union Quality Plastics Limited** for the quarter ended September 30, 2018 and Year to date from April 01, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 - interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim financial Information Performed by the Independent Auditor or the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regn. No.008801S/S200060

V. Gangadhara Rao N

(V Gangadhara Rao N)

Partner

Membership No.219486

Date: 13th November 2018
Place: Hyderabad