

Un audited financial results for the quarter and Nine Months ended December 31, 2020

(Rs.in lakhs)

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Dec	Nine months ended	Year ended	March
		31/12/2020	30/09/2020	June 30,2020	31,2020		31,2019	31,2020	
		Un Audited	Un Audited		Un Audited		Un Audited	Audited	
1	Income								
	a) Revenue from Operations	328.87	761.20	413.02	1,503.09		3,591.83		3,634.29
	Total Revenue from operations	328.87	761.20	413.02	1,503.09		3,591.83		3,634.29
	b) Other Income	0.33	0.23	(0.23)	0.33		56.97		6.62
	Total Income	329.20	761.42	412.79	1,503.42		3,648.80		3,640.91
2	Expenses								
	a) Cost of materials Consumed	276.04	736.48	305.48	1,318.00		3,240.10		2,957.57
	b) Purchases of Stock in Trade	-	-	-	-		-		-
	c) Changes in inventories	(104.34)	(121.48)	29.64	(196.18)		(628.46)		(162.35)
	d) Employee benefits expense	24.80	26.35	9.71	60.86		87.14		108.66
	e) Finance costs	0.67	0.11	0.10	0.88		69.37		57.41
	f) Depreciation and amortization expense	4.79	4.79	4.79	14.37		21.30		27.37
	g) Other expenses	81.09	108.43	59.83	249.34		581.97		570.47
	Total Expenses (a to g)	283.04	754.69	409.55	1,447.27		3,371.42		3,559.13
3	Profit before tax (1-2)	46.16	6.73	3.25	56.15		277.38		81.78
4	Tax expenses								
	- Income Tax	9.27	4.05	0.62	13.94		-		11.23
	- Deferred Tax	0.21	(12.80)	18.04	5.45		(75.99)		6.53
5	Net Profit for the period (3-4)	36.69	15.49	(15.42)	36.76		353.37		64.02
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-		-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		-		-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-		-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-		-
	Total other comprehensive income	-	-	-	-		-		-
7	Total Comprehensive income (5 +6)	36.69	15.49	(15.42)	36.76		353.37		64.02
8	Paid-up Equity Share Capital	692.64	692.64	692.64	692.64		473.35		692.64
	(Rs. 10/- per Equity Share)								
9	Other Equity								
10	Earnings per share								
	(Face Value of Rs. 10/- each)								
	(a) Basic (In Rs.)	0.53	(2.76)	(0.22)	0.53		7.47		0.92
	(b) Diluted (In Rs.)	0.53	(2.76)	(0.22)	0.53		7.47		0.92

These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on February 13, 2021
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The results for the Quarter ended 31st December, 2020 are also available on Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad
Date: 13/02/2021

By and on behalf of the Board
Union Quality Plastics Limited

J.K. Rajesh Singh
Managing Director
(DIN: 03508795)





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
UNION QUALITY PLASTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **UNION QUALITY PLASTICS LIMITED** ('The Company') for the quarter ended 31st December 2020 and for the period from 1st April, 2020 to 31st December 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060

Firm Reg No:
008801S/S200060

P VENKATA RATNAM

Partner

M No : 230675

UDIN : 21230675AAAAGD8143

Place : Hyderabad

Date : 13.02.2021.