	PLASTICS LIMITED 11984PLC033595 farket, Teinal Road, Vile Parle Fast,	Mumbai -400057
	AS AT 31st MARCH, 2021	STUITON1 -400057
	(Rs.in L	akhs)
Particulars	Audited As at 31/03/2021	Audited As at 31/03/2020
ASSETS		
Non-current assets		
Property plant and Equipment	83.52	102.6
Intangible assets	0.04	0.1
Financial assets		
Investments	5.39	5.2
Other Financial Assets	105.59	103.2
Deferred Tax Assets (net)	19.78	24.5
Other non current assets		
other non current assets	214.31	235.8
Current assets		
Inventories	755.68	638.6
	1,162.77	1,538.0
	21.67	64.8
Other financial assets	2.40	2.1
Other current assets	128.14	154.1
	2,070.67	2,397.9
TOTAL	2.284.97	2,633.7
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	692.64	692.6
Other Equity	-484.51	-460.8
	208.13	231.8
Liabilities		
Non-current liabilities		
ETS n-current assets Property plant and Equipment Capital Work Inprogress Intangible assets mancial assets Investments Other Financial Assets eferred Tax Assets (net) ther non current assets rent assets ventories nancial assets Trade receivables Cash and cash equivalent Other financial assets ther current assets ther current assets ther current assets ther current assets ity Equity Share Capital Other Equity bilities on-current liabilities Financial Liabilities Borrowings Provisions Other Financial Liabilities Borrowings Trade payables Other financial liabilities Provisions Other current liabilities Provisions Other financial Liabilities Provisions Other current liabilities Provisions Other current liabilities Provisions Other financial Liabilities Provisions Pr	54.33	52.5
	54.55	-
	54.33	52.5
Current liabilities		
	362.40	430.6
	1,571.19	1,755.7
	10.61	14.3
Provisions	22.01	59.7
Other current liabilities	56.31	88.9
	2,022.51	2,349.3
	2,284.97	2,633.7
Place: Hyderabad Date: 30/06/2021	For and on beh	US SINGH
Q	DIN: 035	

UNION QUALITY PLASTICS LIMITED

Registered Office : 209/A, Shyam Kamal Building, CHS Ltd, Agarwal Market, Tejpal Road, Vile Parle East, Mumbai -400057 CIN: L25209MH1984PLC033595

	FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2021					_
No.	Particulars	Quarter ended 31/03/2021	Quarter ended 31/12/2020	Quarter ended 31/03/2020	Year ended 31/03/2021	Year ende 31/03/202
ĩ	Income	Audited	Unaudited	Audited	Audited	Audite
	Revenue from operations	- Terrar				
	Total Revenue from operations	155.63	328.87	1,243.68	1,658.72	3,634.2
20		155.63	328.87	1,243.68	1,658.72	3,634.1
2	Other income	2.03	0.33	6.58	2.36	6.0
	Total Income	157.66	329.2	1250.26	1661.08	3640.
3	Expenses					0010.
	Cost of materials consumed & Purchase of Traded Goods	107.82	276.04	1.220.02	1.101.00	
	Purchases of Traded Goods	107.82	276.04	1,229.02	1.425.82	2.957.
	Changes in inventories	22.01	-	-	-	14
	Employee benefits expense	39.15	-104.34	(333.95)	(174.17)	(162.)
	Finance costs	0,16	24.80	(1.14)	100.01	108.0
	Depreciation and amortization expense	4.79	0.67	33.28	1.04	57.4
	Other expenses	58.49	4.79 81.09	6.84	19.16	27.3
	Total Expenses	232.40	283.04	152.22	307.83	570.4
		434.40	203.04	1,086.28	1,679.67	3,559.1
4	Profit before tax	(74.74)	46.16	163.98	(18.59)	81.7
5	Tax expense	1 - 1				
	(1) Current tax		0.27		1272-201	
	(2) Deferred tax	(0.(2))	9.27	11.23	0.29	11.2
		(0.63)	0.21	38.58	4.82	6.5
6 1	Net Profit for the Period	(74.11)	36.69	114.17	(23.70)	64.0
7	Other comprehensive income (OCI)		1			
1	(a) (i) Items that will not be reclassified to profit or loss	1				
	(ii) Tax on items that will not be reclassified to profit or loss			3 - 3 - 1.1	14	1.0
	(b) (i) Items that will be reclassified to profit or loss		C = 11		-	141
	(ii) Income tax relating to items that will be reclassified to profit or loss			(-)		
	and the second day relating to nearly that will be reclassified to profit or loss			-		-
81	Fotal Other Comprehensive income	0.00	- 0	0.00	0.00	- 0.0
91	Fotal Comprehensive income	(74.11)	26.60		The second s	
I	Paid up share captial	692.64	36.69	114.17	(23.70)	64.02
0	Other Equity	092.04	692.64	692.64	692.64 (484.51)	692.6
					(404.51)	(460.8)
	Carnings per equity share					
C	Face value of Rs.10/- each)					
	(1) Basic	(1.07)	0.53	1.65	(0.34)	0.92
	(2) Diluted	(1.07)	0.53	1.65	(0.34) neeting held of	0.92

3

The entire operations of the Company relate to only one segment. Hence, segmental reporting as per ND AS-108 is not made. The results for the year ended 31st March 2021 are also available on the Bomabay north exchange website and on the Company 4 e and on the Company's website. By and on behalf of the Board Place: Hyderabad Date: 30/06/2021 0371W1753 J KJRajesh Singh Managing Director DIN: 03508795

UNION QUALITY PLASTICS LIMITED CIN: L25209MH1984PLC033595

209/A, Shyam Kamal Building, CHS Ltd, Agarwal Market, Tejpal Road, Vile Parle East, Mumbai -400057 CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(profit before tax.)Depreciation and amorization expense19.16Provision for doubful debts/advances/ impairment18.84Dividend Income18.84Gain on Investments carried at fair value through profit & loss-0.12Profit/Loss on sale of Investements0.00De-Recognition of Financial Liabilities0.00Reciept of Interest-2.19perating profit before working capital changes17.09systemes in Working Capital :-2.19(Increase)/Decrease in Trade Receivables-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease in Other Current Assets-3.72(Increase/(Decrease) in Other Non-Current Isabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.800Direct Taxes Paid-38.00et Cash from operating Activities-38.00Direct Taxes Paid-38.00et Cash from Investing Activities (A)2.19ash flows from Investing Activities (B)2.19ash flows from Financing Activities (B)2.19ash flows from Investing Activities (C)-68.23Proceeds from Long term borrowings-68.23Finance cost-68.23Proceeds from Icogit of Calls in ArrearLet Cash used in Financing Activities (C) <td< th=""><th>Particulars</th><th>As at 31/03/2021</th><th>As at 31/03/2020</th></td<>	Particulars	As at 31/03/2021	As at 31/03/2020
tprofit before tax18.598justments for :Depreciation and amortization expense19.162Provision for doubtful debts/advances/ impairment18.84-4Dividend IncomeGain on Investments carried at fair value through profit & loss-0.12Profit/Loss on sale of Investments0.00De-Recognition of Financial Liabilities2.19Reciept of Interest-2.19perating profit before working capital changes17.09sovements in Working Capital :-0.12(Increase)/Decrease in Trade Receivables-0.12(Increase)/Decrease in Other financial assets-0.03(Increase)/Decrease in Other Non Current Assets26.03(Increase/Decrease) in Other funncial liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Provisions1.75anges in Working Capital60.85ash generated from operations-38.00Direct Taxes Paid-38.00et Cash from operating activities (A)2.19ash flows from Investing Activities-10Proceeds from Issue of Shares-68.23Proceeds from Long term borrowings-68.23Proceeds from Long term borrowings-68.23Proceeds from Long term borrowings-68.23Proceeds from Long term borrowings-68.23	ash Flows from Operating Activities		-
justments for : Depreciation and amortization expense Provision for doubtful debts/advances/ impairment Dividend Income Gain on Investments carried at fair value through profit & loss Profit/Loss on sale of Investements Finance cost De-Recognition of Financial Liabilities Reciept of Interest voremats in Working Capital : (Increase/Decrease in Trade Receivables (Increase/Decrease in Other financial assets (Increase/Decrease in Other Current Assets (Increase/Decrease in Other Current Assets (Increase/Decrease in Other Current Assets (Increase/Decrease) in Other financial liabilities Increase/Decrease) in Other Current Isbilities Increase/Decrease) in Other Non-Current Isbilities Increase/Decrease) in Other Sectivities Dividends Received Purchase of Fixed Assets (Purchase) Sale of Investing Activities (B) ash flows from Investing Activities (B) ash flows from Investing Activities Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Repayment/(Proceeds) of/from Short-term borrowings Repayment/(Proceeds) of/from Short-term borrowings Repayment/(Proceeds) of/from Short-term borrowings Repayment/(Proceeds) for Calls in Arrear Iet Cash used in Financing Activities (C) Iet Increase/Decrease)		-18.59	81,78
Depreciation and amortization expense19.162Provision for doubtful debts/advances/ impairment18.8.4.4Dividend Income0ain on Investments carried at fair value through profit & loss-0.12Profit/Loss on sale of Investements0.00De-Recognition of Financial Liabilities0.00Reciept of Interest-2.19perating profit before working capital changes17.09porting profit before working capital changes-0.21(Increase)/Decrease in Trade Receivables-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets-0.36(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease in Other Current Assets-3.72(Increase/Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.800Increase/(Decrease) in Other Current liabilities-3.800Increase/(Decrease) in Provisions-3.800Increase/(Decrease) in Provisions-3.800Increase/(Decrease) in Current Section-3.800It cash from operating activities (A)2.19It cash from operating Activities-10Direct Taxes Paid-3.800It cash is de of Investment-10Reciept of Interest-119It cash is de of Shares-68.23Proceeds from Long term borrowings-68.23Repayme			
Provision for doubtful debts/advances/ impairment18.84.44Dividend IncomeGain on Investments carried at fair value through profit & loss.0.12Profit/Loss on sale of Investements0.00De-Recognition of Financial Liabilities.2.19Reciept of Interest.2.19overnents in Working Capital :.2.19(Increase)/Decrease in Trade Receivables.356.42(Increase)/Decrease in Other financial assets.0.21(Increase)/Decrease in Other financial assets.117.00(Increase)/Decrease in Other Non Current Assets.2.36(Increase)/Decrease in Other Non Current Assets.2.36(Increase)/Decrease) in Other Kon-Current Iabilities.32.60Increase/(Decrease) in Other Non-Current liabilities.32.60Increase/(Decrease) in Other Non-Current liabilities.38.00Increase/(Decrease) in Other Non-Current liabilities.38.00Increase/(Decrease) in Other Non-Current liabilities.38.00Increase/(Decrease) in Other Non-Current liabilities.38.00Increase/(Decrease) in Other Source I liabilities.38.00Increase/(Decrease) Source I liabilities.38.00Increase/(Decrease) Source I liabilities.38.00Increase/(Decrease) Source I liabilities.38.00Increase A from operating Activities (B)<	Depreciation and amortization expense	19.16	27.37
Gain on Investments carried at fair value through profit & loss-0.12Profit/Loss on sale of Investements0.00De-Recognition of Financial Liabilities0.00Reciept of Interest-2.19porating profit before working capital changes17.09pore ating profit before working capital changes356.42pore ating profit before working capital changes356.42pore ating profit before working capital changes-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease) in Other Non Current Assets-2.36(Increase)/Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-1.75anges in Working Capital-38.00briere taxes Paid-38.00et Cash from operating activities (A)22.85ash flows from Investing Activities-1.19Dividends Received-1.19Proceeds from issue of Shares-2.19Proceeds from Long term borrowings-68.23Proceeds from Inceing Activities (B)-1.19ash flows from Financing Activities (C)-68.23-19-68.23-10-68.23-11-68.23-11-68.23-12-68.23-13-68.23-14-68.23-15-68.23-16-68	Provision for doubtful debts/advances/ impairment	18.84	-47.69
Profit/Loss on sale of Investements0.00De-Recognition of Financial Liabilities0.00Reciept of Interest-2.19Perating profit before working capital changes17.09ovements in Working Capital :356.42(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets26.03(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease in Other Non Current Assets-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.8.00Increase/(Decrease) in Other Non-Current liabilities-3.8.00Direct Taxes Paid-38.00Direct Taxes Paid-38.00Dividends Received-11Purchase of Fixed Assets-11(Purchase)/Sale of Investing Activities-12Dividends Received-11Purchase of Fixed Assets-12(Purchase)/Sale of Investing Activities-13Dividends Received-14Purceds from Issue of Shares-68.23Proceeds from issue of Shares-68.23 <td></td> <td>-0.12</td> <td>1.32</td>		-0.12	1.32
Finance cost0.00De-Recognition of Financial Liabilities2.19Reciept of Interest17.09sovements in Working Capital :17.09(Increase)/Decrease in Trade Receivables356.42(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets-0.31(Increase)/Decrease in Other Current Assets-2.36(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.800Direct Taxes Paid-3.800et Cash from operating activities (A)22.85ash flows from Investing Activities-Dividends Received-Purchase of Fixed Assets-(Purchase) /Sale of Investing Activities (B)2.19ash flows from Financing Activities-Proceeds from issue of Shares-Proceeds from iscue of Calls in Arrear-Vet Cash used in Financing Activities (C)-68.23-fet Increase/(Decrease) in cash			-
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Reciept of Interest-2.19perating profit before working capital changes17.09ovements in Working Capital :356.42(Increase)/Decrease in Trade Receivables-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets26.03(Increase)/Decrease in Other Current Assets2.36(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease in Other Non Current Assets-3.72Increase/(Decrease) in Other Inancial liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-117.00Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-117.5anges in Working Capital-38.00ash generated from operating activities (A)22.85Dividends Received-119Purchase of Fixed Assets-119(Purchase)/Sale of Investing Activities-119Dividends Received-119ash flows from Investing Activities (B)2.19ash flows from Size of Shares-68.23Proceeds from issue of Shares-68.23Proceeds from issue of Shares-68.23Proceeds from Icaget of Calls in Arrear-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23<			-
perating profit before working capital changes17.095ovements in Working Capital : (Increase)/Decrease in Trade Receivables356.4287(Increase)/Decrease in Other financial assets-0.21-1(Increase)/Decrease in Other Current Assets26.035(Increase)/Decrease in Other Non Current Assets-117.00-2(Increase)/Decrease in Other Non Current Assets-2.362(Increase)/Decrease) in Other Current liabilities-3.72-10Increase/(Decrease) in Other Current liabilities-32.60-10Increase/(Decrease) in Other Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Provisions1.75-4anages in Working Capital-38.00-12ash generated from operations-38.00-12Dividends Received-38.00-12Purchase of Fixed Assets(Purchase) /Sale of InvestmentReciept of Interest2.19-et Cash used in Investing Activities (B)ash flows from Financing Activities (B)ash flows from Issue of SharesProceeds from issue of SharesProceeds from issue of SharesProceeds from receipt of Calls in Arrear<		-2.19	-7.94
Sperating profit before working capital changes356.42sovements in Working Capital :356.42(Increase)/Decrease in Trade Receivables-0.21(Increase)/Decrease in Other financial assets-0.21(Increase)/Decrease in Other Current Assets26.03(Increase)/Decrease in Other Current Assets2.36(Increase)/Decrease in Other Non Current Assets-117.00(Increase)/Decrease in Other Non Current Assets-2.36(Increase)/Decrease) in Trade Payables-184.56Increase/(Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-32.60Increase/(Decrease) in Other Non-Current liabilities-32.60Increase/(Decrease) in Other Non-Current liabilities-32.60Increase/(Decrease) in Provisions1.75aanges in Working Capital60.85Direct Taxes Paid-38.00et Cash from operating Activities-38.00Diridends Received-38.00Purchase of Fixed Assets-(Purchase)/Sale of Investing Activities (B)2.19ash flows from Financing Activities (B)2.19ash flows from Financing Activities-Proceeds from issue of Shares-Proceeds from issue of Shares-Proceeds from receipt of Calls in Arrear-Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23		17.09	54.85
(Increase)/Decrease in Trade Receivables356.4287(Increase)/Decrease in Other financial assets-0.21-1(Increase)/Decrease in Inventories-117.00-2(Increase)/Decrease in Other Current Assets26.035(Increase)/Decrease in Other Non Current Assets-2.362(Increase)/Decrease in Other Non Current Assets-184.56-1.07(Increase)/Decrease) in Other financial liabilities-37.2-1Increase/(Decrease) in Other Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Provisions1.75-38.00ash generated from operations-38.00-38.00Direct Taxes Paid-38.00-38.00et Cash from operating activities (A)22.85-11ash flows from Investing Activities-11-38.00purchase of Fixed Assets-11-38.00(Purchase) /Sale of Investment2.19-38.00et Cash used in Investing Activities (B)2.19ash flows from Financing Activities (B)-48.23ash flows from Isue of Shares-68.23Proceeds from Long term borrowings-68.23Finance costNet Proceeds from receipt of Calls in ArrearNet Proceeds from receipt of Calls in Arrear		1,102	
(Increase)/Decrease in Other financial assets-0.21-117.00(Increase)/Decrease in Other Current Assets26.035(Increase)/Decrease in Other Non Current Assets-2.362Increase)/Decrease in Other Non Current Assets-184.56-1.05Increase/(Decrease) in Trade Payables-3.72-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72-10Increase/(Decrease) in Other Non-Current liabilities-3.72-10Increase/(Decrease) in Other Non-Current liabilities-3.72-10Increase/(Decrease) in Other Non-Current liabilities-3.72-10Increase/(Decrease) in Provisions1.75-4anges in Working Capital-1.75-4ash generated from operating activities (A)22.85-11Direct Taxes Paid-38.00-12et Cash from Investing Activities-38.00-12Dividends Received-3.82-11Purchase of Fixed Assets-11(Purchase) /Sale of Investiment-2.19et Cash used in Investing Activities (B)2.19'ash flows from Financing Activities-68.23Proceeds from Long term borrowings-68.23Recipt of Interest-68.23Proceeds from receipt of Calls in Arrear-68.23Net Proceeds from receipt of Calls in Arrear-68.23Viet Cash used in Financing Activities (C)-68.23Viet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19	(Increase)/Decrease in Trade Receivables	356.42	871.04
(Increase)/Decrease in Inventories-117.00(Increase)/Decrease in Other Current Assets26.03(Increase)/Decrease in Other Non Current Assets2.36Increase/(Decrease) in Trade Payables-184.56Increase/(Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other Current liabilities-32.60Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Other Non-Current liabilities-3.72Increase/(Decrease) in Provisions1.75anges in Working Capital-11.75ash generated from operating activities (A)22.85Dividends Received-11.95Purchase of Fixed Assets-11.95(Purchase) /Sale of Investment2.19et Cash used in Investing Activities2.19Proceeds from Long term borrowings-68.23Proceeds from Long term borrowings-68.23Proceeds from receipt of Calls in Arrear-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23		-0.21	-19.92
(Increase)/Decrease in Other Current Assets26.035(Increase)/Decrease in Other Non Current Assets-2.36-2.36Increase/(Decrease) in Trade Payables-184.56-1.07Increase/(Decrease) in Other financial liabilities-3.72-32.60Increase/(Decrease) in Other Current liabilities-3.72-32.60Increase/(Decrease) in Other Non-Current liabilities-3.72-32.60Increase/(Decrease) in Other Non-Current liabilities-3.72-32.60Increase/(Decrease) in Provisions1.75-4anges in Working Capital60.85-11ash generated from operating activities (A)-38.00-38.00Direct Taxes Paid-38.00-38.00-11et Cash from Investing Activities-38.00-11Dividends Received-38.00-11Purchase of Fixed Assets(Purchase)/Sale of InvestmentReciept of Interest2.19-et Cash used in Investing ActivitiesProceeds from Long term borrowings-68.23-Repayment/(Proceeds) of/from Short-term borrowings-68.23-Finance costNet Proceeds from receipt of Calls in Arrear-Net Proceeds from receipt of Calls in ArrearIet Cash used in Financing Activities (C)Iet Cash used in Financing Activities (C)Iet Increase/(Decrease) in cash and cash equivalents (A+B+C)Iet Increase/(Decrease) in cash and cash equivalents (A+B+C)<		-117.00	-6.63
(Increase)/Decrease in Other Non Current Assets-2.36Increase/(Decrease) in Trade Payables-184.56Increase/(Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other Current liabilities-3.260Increase/(Decrease) in Other Non-Current liabilities-3.260Increase/(Decrease) in Other Non-Current liabilities-3.60Increase/(Decrease) in Provisions1.75anges in Working Capital60.85ash generated from operations-38.00Direct Taxes Paid-38.00et Cash from Investing Activities (A)22.85ash flows from Investing Activities-Purchase of Fixed Assets-(Purchase) /Sale of Investment-Reciept of Interest2.19et Cash used in Investing Activities-Proceeds from Iong term borrowings-68.23Repayment/(Proceeds) of/from Short-term borrowings-68.23Finance cost-Net Proceeds from receipt of Calls in Arrear-Let Cash used in Financing Activities (C)-68.23 <td></td> <td>26.03</td> <td>51.44</td>		26.03	51.44
Increase/(Decrease) in Trade Payables-184.56-1.07Increase/(Decrease) in Other financial liabilities-3.72-3.72Increase/(Decrease) in Other Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Other Non-Current liabilities-32.60-10Increase/(Decrease) in Provisions1.75-3hanges in Working Capital60.85-11ash generated from operations60.85-11Direct Taxes Paid-38.00-38.00et Cash from operating activities (A)22.85-11ash flows from Investing Activities184.56Dividends ReceivedPurchase of Fixed Assets(Purchase) /Sale of Investing Activities (B)2.19et Cash used in Investing Activities (B)2.19rash flows from Financing Activities-Proceeds from Long term borrowings-68.23Repayment/(Proceeds) of/from Short-term borrowings-Finance costNet Proceeds from receipt of Calls in Arrear-Intercase/(Decrease) in cash and cash equivalents (A+B+C)-43.19-2-2-	(Increase)/Decrease in Other Non Current Assets	-2.36	20.45
Increase/(Decrease) in Other financial liabilities-3.72Increase/(Decrease) in Other Current liabilities-32.60Increase/(Decrease) in Other Non-Current liabilities-32.60Increase/(Decrease) in Provisions1.75hanges in Working Capital60.85ash generated from operating activities (A)22.85Direct Taxes Paid-38.00et Cash from operating activities-38.00Dividends Received-38.00Purchase of Fixed Assets-(Purchase) /Sale of Investment-Receipt of Interest2.19et Cash used in Investing Activities-Proceeds from issue of Shares-Proceeds from Long term borrowings-Repayment/(Proceeds) of/from Short-term borrowings-Finance cost-Net Proceeds from receipt of Calls in Arrear-Let Cash used in Financing Activities (C)-Let Lacterease/(Decrease) in cash and cash equivalents (A+B+C)-Let Lacterease/(Decrease) in cash and cash equivalents (A+B+C)-		-184.56	-1.074.50
Increase/(Decrease) in Other Current liabilities32.60-10Increase/(Decrease) in Other Non-Current liabilities1.75-4Increase/(Decrease) in Provisions1.75-4anges in Working Capital60.85-11ash generated from operations-38.00-11Direct Taxes Paid-38.00-38.00et Cash from operating activities (A)22.85-11ash flows from Investing Activities-38.00-10Dividends Received-38.00-11Purchase of Fixed Assets(Purchase) /Sale of Investment2.19-Reciept of Interest2.19-et Cash used in Investing ActivitiesProceeds from Financing ActivitiesProceeds from Long term borrowingsRepayment/(Proceeds) of/from Short-term borrowingsFinance costNet Proceeds from receipt of Calls in ArrearVet Cash used in Financing Activities (C)Vet Cash used in Financing Activities (C)Vet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19-2	Increase/(Decrease) in Other financial liabilities	-3.72	9.33
Increase/(Decrease) in Other Non-Current liabilities-Increase/(Decrease) in Provisions1.75aanges in Working Capital60.85ash generated from operations60.85Direct Taxes Paid-38.00et Cash from operating activities (A)22.85ash flows from Investing Activities-Dividends Received-Purchase of Fixed Assets-(Purchase) /Sale of Investment2.19Receipt of Interest2.19et Cash used in Investing Activities (B)2.19Cash flows from Financing Activities-Proceeds from issue of Shares-Proceeds from Long term borrowings-Repayment/(Proceeds) of/from Short-term borrowings-Finance cost-Net Proceeds from receipt of Calls in Arrear-Vet Cash used in Financing Activities (C) <t< td=""><td>Increase/(Decrease) in Other Current liabilities</td><td>-32.60</td><td>-109.23</td></t<>	Increase/(Decrease) in Other Current liabilities	-32.60	-109.23
Increase/(Decrease) in Provisions1.75nanges in Working Capital60.85ash generated from operations-38.00Direct Taxes Paid-38.00et Cash from operating activities (A)22.85ash flows from Investing Activities-12Dividends Received-2.19Purchase of Fixed Assets-(Purchase) /Sale of Investment2.19Receipt of Interest2.19et Cash used in Investing Activities (B)2.19ash flows from Financing Activities-Proceeds from issue of Shares-Proceeds from Long term borrowings-68.23Repayment/(Proceeds) of/from Short-term borrowings-68.23Net Proceeds from receipt of Calls in Arrear-Net Proceeds from receipt of Calls in Arrear-Net Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19-2-2	Increase/(Decrease) in Other Non-Current liabilities	-	(*)
ash generated from operations Direct Taxes Paid60.85 -13-13 -38.00et Cash from operating activities (A)22.85-13ash flows from Investing Activities Dividends Received Purchase of Fixed Assets (Purchase) /Sale of Investment Reciept of Interest2.19et Cash used in Investing Activities (B)2.19et Cash used in Investing Activities Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Finance cost Net Proceeds from receipt of Calls in Arrear-68.23let Cash used in Financing Activities (C)-68.23-Vet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19-2	Increase/(Decrease) in Provisions	1.75	49.82
ash generated from operations38.00Direct Taxes Paid38.00et Cash from operating activities (A)22.85ash flows from Investing Activities	Changes in Working Capital	10.05	-153.35
Direct Taxes Fault22.85et Cash from operating activities (A)22.85ash flows from Investing Activities-11Dividends Received-11Purchase of Fixed Assets-11(Purchase) /Sale of Investment2.19Reciept of Interest2.19et Cash used in Investing Activities (B)2.19'et Cash used in Investing Activities-11Proceeds from Financing Activities-11Proceeds from Long term borrowings-68.23Repayment/(Proceeds) of/from Short-term borrowings-68.23Finance cost-68.23Net Proceeds from receipt of Calls in Arrear-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23Vet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19-2-2	Cash generated from operations		
ash flows from Investing Activities - Dividends Received - Purchase of Fixed Assets - (Purchase) /Sale of Investment 2.19 Reciept of Interest 2.19 et Cash used in Investing Activities (B) 2.19 'ash flows from Financing Activities 2.19 'ash flows from Financing Activities - Proceeds from issue of Shares - Proceeds from Long term borrowings -68.23 Finance cost - Net Proceeds from receipt of Calls in Arrear - Vet Cash used in Financing Activities (C) -68.23 - - Vet Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19			1.0 10 11
Dividends Received Purchase of Fixed Assets (Purchase) /Sale of Investment Reciept of Interest2et Cash used in Investing Activities (B)2.19et Cash used in Investing Activities Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Finance cost Net Proceeds from receipt of Calls in Arrear-68.23et Cash used in Financing Activities (C)-68.23et Cash used in Financing Activities (C)-68.23et Cash used in Financing Activities (C)-68.23	Net Cash from operating activities (A)	22.83	-154.1
Purchase of Fixed Assets (Purchase) /Sale of Investment Reciept of Interest2.19et Cash used in Investing Activities (B)2.19'et Cash used in Investing Activities Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Finance cost Net Proceeds from receipt of Calls in Arrear-68.23Vet Cash used in Financing Activities (C)-68.23Vet Cash used in Financing Activities (C)-68.23Vet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19	Cash flows from Investing Activities Dividends Received		
Reciept of Interest 2.19 et Cash used in Investing Activities (B) 2.19 ash flows from Financing Activities 2.19 Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings -68.23 Finance cost -68.23 Net Proceeds from receipt of Calls in Arrear -68.23 Iet Cash used in Financing Activities (C) -68.23 Iet Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19		-	
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it cash flows from Financing Activities Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Finance cost Net Proceeds from receipt of Calls in Arrear Iet Cash used in Financing Activities (C) -68.23 -68.23 -68.23 -68.23 -68.23 -68.23 Net Proceeds from receipt of Calls in Arrear Iet Cash used in Financing Activities (C) -68.23 -68.23 -68.23		2.19	7.94
Cash flows from Financing Activities Proceeds from issue of Shares Proceeds from Long term borrowings Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings -68.23 Finance cost Net Proceeds from receipt of Calls in Arrear Net Cash used in Financing Activities (C) -68.23 Net Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19	The second secon	2.19	7.94
Proceeds from issue of Shares Proceeds from Long term borrowings Repayment/(Proceeds) of/from Short-term borrowings Finance cost Net Proceeds from receipt of Calls in Arrear Iet Cash used in Financing Activities (C) -68.23 -68.23 -68.23 -68.23 -68.23 -68.23 Net Proceeds from receipt of Calls in Arrear Iet Cash used in Financing Activities (C) -68.23 -68.23 -68.23	Cash flows from Financing Activities	_	
Repayment/(Proceeds) of/from Short-term borrowings -68.23 Finance cost -68.23 Net Proceeds from receipt of Calls in Arrear -68.23 Iet Cash used in Financing Activities (C) -68.23 Iet Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19	Proceeds from issue of Shares		
Repayment/(Proceeds) of from shortering borrowings Finance cost Net Proceeds from receipt of Calls in Arrear let Cash used in Financing Activities (C) -68.23 -43.19 -2	Proceeds from Long term borrowings	(0.00	
Net Proceeds from receipt of Calls in Arrear Vet Cash used in Financing Activities (C) -68.23 Vet Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19	Repayment/(Proceeds) of/from Short-term borrowings	-68.23	-83.16
Vet Cash used in Financing Activities (C)-68.23Vet Increase/(Decrease) in cash and cash equivalents (A+B+C)-43.19		1.	-
tet Increase/(Decrease) in cash and cash equivalents (A+B+C) -43.19 -2		-68.2.	-83.10
Cash and Cash equivalents at the beginning of the year 64.87 2	and the second	-43.19	-229.3
	Cash and Cash equivalents at the beginning of the year	64.87	294.2
Cash and Cash equivalents at the ending of the year (Refer Note 2.8) 21.67	Cash and Cash equivalents at the ending of the year (Refer Note 2.8)	21.6	64.8
For and on behalf of B		For and on bet	alf of Board
lace: Hyderahad	Place: Hyderabad	. 0	in
	Date: 30/06/2021	PINY	Nr S
~ K. Napla	Z.Y.	Nopen	
J K/RAJESH SINGH Managing Director		J KRAJESH S	SINGH

Managing Director DIN: 03508795





NSVR & ASSOCIATES LUP., CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY and ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF UNION QUALITY PLASTIC LIMITED

We have audited the accompanying quarterly financial results of UNION QUALITY PLASTIC LIMITED (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Qualified Opinion

The Financial statement of the company give a true and fair Opinion Except for the matters specified in the Basis of Qualified Opinion Section. We express Qualified opinion on the Financial results and other Financial Information of the Company because of the significance of the matters described in the Basis for Qualified Opinion section of our report. We have not been able to obtain sufficient and appropriate audit evidence to form a basis for expressing an opinion on the Financial results Statements.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view except for the matters specified in the Basis of opinion para for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

Following are the basis for the Qualified opinion

A. Creditor's Confirmation

The Company's Closing balances of Creditors equals to Rs.15,71,18,823 /- .Out of Creditors, We Received Confirmations from some Creditors which amounts 6,93,62,092 /-. We haven't received the confirmations from the Creditors amounts 8,77,56,731 /-.

Flat No. 101, Nestcon Gayatri, Plot No. 28, Near South Indian Bank, Panchavati Co-Operative Society, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034., Ph: 040 - 23391164, E-mail: info@nsvr.in

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Continuation Sheet...

CHARTERED ACCOUNTANTS

And also some of the creditors had filed cases before NCLT against the company which are pending for disposal by NCLT.

In the absence of such Confirmations from the Creditors and Pending cases with the NCLT, we are not in a position to determine its impact on the Financial Statements and also the Final Liability towards Such Creditors of the company.

B. Valuation of Inventory:

In our opinion the internal controls in respect of inventory management and valuation of inventory were not properly placed. In the absence of proper internal controls we are unable to comment on the requirement of IND AS-2 with reference to valuation of inventory at lower of cost or net realizable value.

C. Provision for Gratuity :

No Provision has been made in the books of accounts for gratuity for the year under Consideration. The Management stated that new provision for gratuity for the year is not required as the previous year provision is Sufficient.

Basis the aforesaid points and owing to their materiality, we are unable to determine any adjustment that may be required in the financial statements of the Company. Accordingly, we express an Qualified opinion on the financial results and other financial information of the Company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the inter-

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CHARTERED ACCOUNTANTS

Continuation Sheet...

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profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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CHARTERED ACCOUNTANTS

Continuation Sheet...

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all where applicable, related safeguards.

For NSVR & ASSOCIATES LLP.,



Partner M.No:230675 UDIN: 21230675AAAAJX8558

Date: 30-06-2021 Place: Hyderabad

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Regd. Office: 209/A, SHYAM KAMAL B, CHS LTD, AGARWAL MARKET, TEJPAL ROAD. VILE PARLE EAST, MUMBAI-400057, MH, IN CIN: L25209MH1984PLC033595, E-mail: cs.uqpl@gmail.com, Contact No: +91 22 26100367/8

Date: 30th June, 2021

To, BSE Limited, The Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 526799

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016.

DECLARATION

In compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016, I hereby declare that NSVR & Associates LLP, Chartered Accountants (FRN: 008801S/S200060), Statutory Auditors of the Company, have issued an Audit Report with Qualified Opinion on Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2021.

Thanking you, NION For Union Quality Plasmes Limited Venkata Satya Sesha Sai Musungui Chief Financial Officer

Place: Hyderabad



Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Standalone)

	SI. No.	tion 33/52 of the SEBI (LODR) (Amendment) Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures afte adjusting fo qualifications)
	1.	Turnover/Total Income	1661.08	1661.0
	2.	Total Expenditure	1679.67	1679.6
	3.	Net Profit/(Loss)	(23.70)	(23.70
	4.	Earnings per Share	(0.34)	(0.34
	5.	Total Assets	2284.97	2284.9
	6.	Total Liabilities	2284.97	2284.9
	7.	Net Worth	208.13	208.1
-	8.	Any other financial item(s) (as felt appropriate by the Management)	-	-

II. Audit Qualification:

II.(A). Creditor's Confirmation:

- a. Details of Audit Qualification: Pending of receipt of confirmations from certain creditors and cases before NCLT and other Courts filed by some creditors.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: First time
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views: Not applicable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - i. Management's estimation on the impact of audit qualification: Nil
 - ii. If management is unable to estimate the impact, reasons for the same: The Company have sent request letters but yet to receive confirmations from certain creditors but there is no material impact on the operations of the Company.
 - iii. Auditors' comments on (i) or (ii) above: We have not received any confirmations from the above creditors and some of the creditors filed recovery cases against the company at NCLT and other Courts. We are unable to estimate the its impact on the financial statements.

II.(B). Valuation of Inventory:

a. Details of Audit Qualification: The internal controls in respect of inventory management and valuation of inventory were not properly placed.

Corporate Office: 1º Floor, 3-5-124/3, 2, Krishna Nagar Colony, Hyderguda, Attapur, Hyderabad-500048, Telangana, Contact No: +91-40-23325195 Manufacturing Facility: Plot No: 204/205, aiDC Institute Estime, Umbergaon, 396171, Sujarat

- b. Type of Audit Qualification: Qualified opinion
- c. Frequency of qualification: First time
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views: Not applicable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - i. Management's estimation on the impact of audit qualification: Nil
 - ii. If management is unable to estimate the impact, reasons for the same: The management has taken the suggestions of Auditors and will re-work the valuation and will report in coming quarters. The impact of the audit qualification cannot be quantified at this point of time but there is no material impact on the operations of the Company.
 - iii. Auditors' comments on (i) or (ii) above: Due to covid Situations

a) we are unable to visit the Plant for physical verification of Inventory.b) plant also not in fully operational

c) Insufficient records due to lack of man power leads to inadequate internal controls in terms of inventory valuation.

Due to the inadequate information we are unable to quantify the impact in Financial statements

II.(C). Provision for Gratuity:

- a. Details of Audit Qualification: No provision has been made in the books of accounts for the year under consideration.
- b. Type of Audit Qualification: Qualified opinion
- c. Frequency of qualification: First time
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views: Not applicable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - i. Management's estimation on the impact of audit qualification: Nil
 - ii. If management is unable to estimate the impact, reasons for the same: The Management is of the view that new provision for gratuity for the year is not required as the previous year provision is sufficient and there is no material impact on the operations of the Company.
 - iii. Auditors' comments on (i) or (ii) above: Management is of the view that the existing provision of the gratuity is sufficient based on its estimates. We are in a view that the same can be substantiated with an actuary report.



