

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595Registered Office : 211-C, 2nd Floor, Shyam Kamal, Agarwal Market, Vile Parle (E), Mumbai-400057
BALANCE SHEET AS AT 31st MARCH, 2019

(Rs in Lakhs)

Particulars	Standalone	
	Audited As at 31.03.2019	Audited As at 31.03.2018
ASSETS		
Non-current assets		
Property plant and Equipment	128.81	123.04
Capital Work Inprogress		
Intangible assets	0.27	0.73
Financial assets		
Investments	6.58	6.09
Other Financial Assets	79.51	-
Deferred Tax Assets (net)	31.12	105.23
Other non current assets	20.45	85.98
	267.74	321.07
Current assets		
Inventories	632.05	232.36
Financial assets		
Trade receivables	2,409.07	2,025.36
Cash and cash equivalent	294.23	60.32
Other financial assets	5.99	200.13
Other current assets	205.62	31.76
	3,546.96	2,549.92
TOTAL	3,814.70	2,871.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	692.64	473.35
Other Equity	-524.83	(1,528.62)
	167.81	(1,054.67)
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	1,297.66
Provisions	51.24	-
Other Financial Liabilities	-	46.35
	51.24	1,344.01
Current liabilities		
Financial Liabilities		
Borrowings	513.77	638.83
Trade payables	2,830.25	1,876.95
Other financial liabilities	5.00	2.00
Provisions	48.49	-
Other current liabilities	198.14	63.88
	3,595.65	2,581.67
TOTAL	3,814.70	2,871.00

J.K. Rajiw
REGISTERED OFFICE
Flat No 211C, 2nd Floor, Shyam Kamal Building,
Agarwal Market Street, Opp. Big Bazar,
Vile Parle East Mumbai 400057
+91 22 26100367/8

MANUFACTURING FACILITY

Plot 204/205, GIDC Industrial Estate,
Umbergaon 396171, Gujarat
0260 2562591



UNION QUALITY PLASTICS LIMITED

Registered Office : 211-C, 2nd Floor, Shyam Kamal, Agarwal Market, Vile Parle (E), Mumbai-400057
CIN No. L25209MH1984PLC033595

(in Rs Lakhs)

Sl. No.	Particulars	financial results for the quarter and year ended March 31,2019				
		Quarter ended March 31,2019	Quarter ended December 31,2018	Quarter ended March 31,2018	Year ended March 31,2019	Year ended March 31,2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	1,754.03	1,892.00	580.49	5,345.86	2,455.28
	Total Revenue from operations	1,754.03	1,892.00	580.49	5,345.86	2,455.28
2	Other income					
		393.13	56.20	-	393.85	6.01
	Total Income	2,147.16	1,948.20	580.49	5,739.70	2,461.29
3	Expenses					
	Cost of materials consumed & Purchase of Traded Goods	888.24	1,624.40	385.51	3,673.84	1,389.82
	Purchases of Traded Goods	119.11	-	-	573.60	180.46
	Changes in inventories	401.77	(220.40)	228.00	(226.68)	262.94
	Employee benefits expense	42.88	30.50	24.00	130.02	104.67
	Finance costs	12.96	29.00	46.80	82.33	162.12
	Depreciation and amortization expense	18.48	4.40	22.35	39.78	35.50
	Other expenses	514.97	224.30	7.86	1,040.69	541.28
	Total Expenses	1,998.41	1,692.20	714.52	5,313.59	2,682.84
4	Profit before tax	148.75	256.00	(134.03)	426.12	(221.55)
5	Tax expense					
	(1) Current tax	50.54	-	-	50.54	-
	(2) Deferred tax	150.10	(80.90)	(36.72)	74.11	(24.15)
6	Net Profit for the Period	(51.90)	336.90	(97.31)	301.47	(197.40)
7	Other comprehensive income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
8	Total Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income	(51.90)	336.90	(97.31)	301.47	(197.40)
10	Earnings per equity share					
	(Face value of Rs.10/- each)					
	(1) Basic	(1.00)	7.12	(2.06)	5.78	(4.17)
	(2) Diluted	(1.00)	7.12	(2.06)	5.78	(4.17)
1	The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 28th day of May, 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors					
2	The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.					
3	The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.					
4	The results for the year ended 31st March 2019 are also available on the Bombay stock exchange website and on the Company's website					

Place: Hyderabad
Date: 28/05/2019

By and on behalf of the Board

J. K. Rajesh Singh
J K Rajesh Singh
Director
(DIN No:03508795)





INDEPENDENT AUDITOR'S REPORT

The Board of Directors
M/s. Union Quality Plastics Limited

We have audited the accompanying statement of financial results of **M/s. Union Quality Plastics Limited**, for the year ended 31st March, 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

y



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019

For NSVR & ASSOCIATE LLP
Chartered Accountants
FRN: 008801S/S200060

V. G. Dhawan

V Gangadhara Rao

Partner

M.No.219486



Place : Hyderabad

Date : 28-05-2019



Date: 28TH May 2019

To,
BSE Limited,
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 526799

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR / CFD / CMD56 / 2016.

DECLARATION

In compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD56/2016, I hereby declare that NSVR & Associates LLP, Chartered Accountant (FRN- 0088015/S200060), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2019..

Thanking You,

For and On Behalf of
Union Quality Plastics Limited

J. K. Rajesh Singh



J. K. Rajesh Singh
Managing Director
(DIN No. 03508795)