

**UNION QUALITY PLASTICS LIMITED**  
CIN No. L25209MH1984PLC033595  
Statement of Assets and Liabilities



**UNION QUALITY PLASTICS LIMITED**

Particulars	As at 30-Sep-2019	As at 31-Mar-2019
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and Equipment	112.66	129.81
Capital Work Inprogress	-	-
Intangible assets	0.18	0.27
<b>Financial assets</b>		
Investments	6.47	6.58
Other financial assets	78.47	79.51
<b>Deferred Tax Assets (net)</b>	62.98	31.12
<b>Other non current assets</b>	27.17	20.45
	<b>287.94</b>	<b>267.74</b>
<b>Current assets</b>		
<b>Inventories</b>	337.88	632.05
<b>Financial assets</b>		
Trade receivables	2,558.90	2,409.07
Cash and cash equivalent	53.10	294.23
Other financial assets	5.99	5.99
<b>Other current assets</b>	242.03	205.62
	<b>3,197.90</b>	<b>3,546.96</b>
<b>TOTAL</b>	<b>3,485.84</b>	<b>3,814.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	692.64	692.64
Other Equity	-636.43	-524.83
	<b>56.21</b>	<b>167.81</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Long Term Provisions	50.24	51.24
Other Financial Liabilities	-	-
	<b>50.24</b>	<b>51.24</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	477.72	513.77
Trade payables	2,481.20	2,830.25
Other financial liabilities	14.99	5.00
<b>Provisions</b>	48.49	48.49
<b>Other current liabilities</b>	356.99	198.14
	<b>3,379.39</b>	<b>3,595.65</b>
<b>TOTAL</b>	<b>3,485.84</b>	<b>3,814.70</b>

CIN: L25209MH1984PLC033595

Manufacturers and Exporters of Tarpaulins, Geomembranes and Vermibeds

www.unionqualityplastics.com

REGISTERED OFFICE

Flat No 211C, 2<sup>nd</sup> Floor, Shyam Kamal Building, Agarwal Market Street, Opp. Big Bazar, Vile Parle East Mumbai 400057

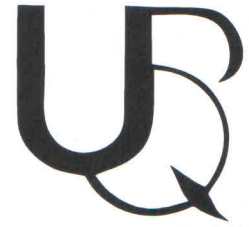
+91 22 26100367/8

For UNION QUALITY PLASTICS LTD.  
*J.K. Raju* Director



MANUFACTURING FACILITY

Plot 204/205, GIDC Industrial Estate, Umbergaon 396171, Gujarat  
0260 2562591



UNION QUALITY PLASTICS LIMITED  
C211, 2nd Floor, Sham Kamal Agarwal Market street, Vile Parle East, Mumbai  
CIN No. L25209MH1984PLC033595

Standalone financial results for the quarter and half-year ended September 30, 2019

(Rs.in lakhs)

No	Particulars	Quarter ended	Sept	Quarter ended	June	Quarter ended	Sept	Half-Year ended	Half-Year ended	Year ended	March	
		30,2019		30,2019		30,2018		Sept 30,2019	30,2018	31,2019		
		Un Audited		Un Audited		Un Audited		Un Audited		Un Audited		Audited
1	<b>Income</b>											
	a) Revenue from Operations		436.04		1,241.98		1,145.40		1,678.02		1,699.80	5,345.86
	<b>Total Revenue from operations</b>		<b>436.04</b>		<b>1,241.98</b>		<b>1,145.40</b>		<b>1,678.02</b>		<b>1,699.80</b>	<b>5,345.86</b>
	b) Other Income		(0.35)		0.39		(63.01)		0.04		0.78	393.85
	<b>Total Income</b>		<b>435.69</b>		<b>1,242.37</b>		<b>1,082.39</b>		<b>1,678.06</b>		<b>1,700.58</b>	<b>5,739.70</b>
2	<b>Expenses</b>											
	a) Cost of materials Consumed		266.19		921.55		854.18		1,187.75		1,615.74	3,673.84
	b) Purchases of Stock in Trade		-		-		-		-		-	573.60
	c) Changes in inventories		94.02		27.96		(107.44)		121.98		(408.11)	(226.68)
	d) Employee benefits expense		49.83		30.02		35.35		79.85		56.69	130.02
	e) Finance costs		93.64		4.65		37.69		98.29		40.34	82.33
	f) Depreciation and amortization expense		6.84		6.84		8.11		13.68		16.93	39.78
	g) Other expenses		159.59		160.38		179.36		319.97		357.71	1,040.69
	<b>Total Expenses (a to g)</b>		<b>670.13</b>		<b>1,151.40</b>		<b>1,007.26</b>		<b>1,821.52</b>		<b>1,679.29</b>	<b>5,313.59</b>
3	<b>Profit before tax (1-2)</b>		<b>(234.43)</b>		<b>90.97</b>		<b>75.13</b>		<b>(143.46)</b>		<b>21.29</b>	<b>426.12</b>
4	<b>Tax expenses</b>											
	- Income Tax		(11.66)		11.66		-		-		-	50.54
	- Deferred Tax		(31.58)		(0.28)		2.36		(31.86)		4.92	74.11
5	<b>Net Profit for the period (3-4)</b>		<b>(191.19)</b>		<b>79.59</b>		<b>72.77</b>		<b>(111.60)</b>		<b>16.37</b>	<b>301.47</b>
6	<b>Other comprehensive income</b>											
	a) (i) Items that will not be reclassified to profit or loss				-		-		-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				-		-		-		-	-
	b) (i) Items that will be reclassified to profit or loss				-		-		-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss				-		-		-		-	-
	<b>Total other comprehensive income</b>											
7	<b>Total Comprehensive income (5 + 6)</b>		<b>(191.19)</b>		<b>79.59</b>		<b>72.77</b>		<b>(111.60)</b>		<b>16.37</b>	<b>301.47</b>
8	<b>Paid-up Equity Share Capital</b> (Rs.10/- per Equity Share)		692.64		692.64		473.35		692.64		473.35	692.64
9	<b>Other Equity</b>											(524.83)
10	<b>Earnings per share</b> (Face Value of Rs.10/- each)											
	(a) Basic (In Rs.)		(2.76)		1.15		1.54		(1.61)		0.35	5.78
	(b) Diluted (In Rs.)		(2.76)		1.15		1.54		(1.61)		0.35	5.78

These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 13, 2019
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made
- The results for the Quarter ended 30th September, 2019 are also available on Bombay Stock Exchange website and on the Company's website

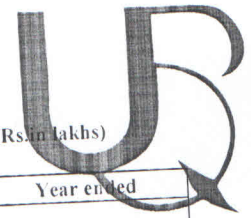
Place: Mumbai  
Date: 13/11/2019



For UNION QUALITY PLASTICS LTD.  
By and on behalf of the Board  
J.K. Rajesh mmm  
Director  
(DIN No.03508795)

**UNION QUALITY PLASTICS LIMITED**  
CIN No. L25209MH1984PLC033595  
Statement of Cash Flows

(Rs. in lakhs)



UNION QUALITY PLASTICS LIMITED

Particulars	Six Months ended		Year ended
	As at Sept 30,2019	As at Sept 30,2018	As at March 31,2019
<b>Cash Flows from Operating Activities</b>	<b>(143.46)</b>	<b>21.29</b>	<b>426.12</b>
Net profit before tax		16.93	39.78
Adjustments for:			
Depreciation and amortization expense	(50.11)	(4.65)	-
Provision for doubtful debts/advances/ impairment	-	(0.01)	(0.01)
Dividend Income	0.11	0.18	(0.49)
Gain on Investments carried at fair value through profit & loss	98.29	40.34	82.33
Finance cost	-	-	(390.22)
De-Recognition of Financial Liabilities	(0.04)	(0.68)	(3.12)
Receipt of Interest			
	<b>(81.51)</b>	<b>73.38</b>	<b>154.39</b>
Operating profit before working capital changes			(383.71)
Movements in Working Capital:	(99.72)	306.14	114.63
(Increase)/Decrease in Trade Receivables	1.04	109.18	(399.69)
(Increase)/Decrease in Other financial assets	294.17	(408.11)	(173.86)
(Increase)/Decrease in Inventories	(36.42)	(150.23)	65.53
(Increase)/Decrease in Other Current Assets	(6.72)	85.98	953.29
(Increase)/Decrease in Other Non Current Assets	(349.05)	121.82	3.00
Increase/(Decrease) in Trade Payables	9.99	-	134.26
Increase/(Decrease) in Other financial liabilities	158.85	(30.91)	(46.35)
Increase/(Decrease) in Other Current liabilities	-	-	51.24
Increase/(Decrease) in Other Non-Current liabilities	(1.00)	-	318.35
Increase/(Decrease) in Provisions	(28.86)	33.87	472.73
Changes in Working Capital	(110.37)	107.25	(2.05)
<b>Cash generated from operations</b>	<b>-</b>	<b>-</b>	<b>470.68</b>
Direct Taxes Paid	(110.37)	107.25	
<b>Net cash from operating activities (A)</b>			
<b>Cash flows from Investing Activities</b>	<b>-</b>	<b>0.01</b>	<b>0.01</b>
Dividends Received	3.54	(26.99)	(46.09)
(Purchase)/ Sale of Fixed Assets	-	-	-
(Purchase)/Sale of Investment	0.04	0.68	3.12
Receipt of Interest			
	<b>3.58</b>	<b>(26.29)</b>	<b>(42.95)</b>
<b>Net cash used in Investing Activities (B)</b>			
<b>Cash flows from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>921.01</b>
Proceeds from issue of Shares	-	5.39	(907.43)
Proceeds from Long term borrowings	(36.05)	(60.18)	(125.06)
Repayment/(Proceeds) of/from Short-term borrowings	(98.29)	(40.34)	(82.33)
Finance cost			
	<b>(134.34)</b>	<b>(95.12)</b>	<b>(193.81)</b>
<b>Net cash used in Financing Activities (C)</b>			
<b>Net increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(241.14)</b>	<b>(14.16)</b>	<b>233.92</b>
Cash and Cash equivalents at the beginning of the year	294.23	60.32	60.32
Cash and Cash equivalents at the ending of the year	53.10	46.15	294.23

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For UNION QUALITY PLASTICS LTD.

*J.K. Raju*

Director



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Agarwal Market Street, Opp. Big Bazar,  
Vile Parle East Mumbai 400057  
+91 22 26100367/8

MANUFACTURING FAC  
Plot 204/205, GIDC Industrial Es  
Umbergaon 396171, GU  
0260 256



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**UNION QUALITY PLASTICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **UNION QUALITY PLASTICS LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For **NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN.No.008801S/S200060

*V. Gangadhara Rao*  
(**N.V.Gangadhara Rao**)

Partner

Membership No: 219486

**UDIN: 19219486AAAADA2503**



Place: Hyderabad

Date: 13/11/2019