

UNION QUALITY PLASTICS LIMITED
C211, 2nd Floor, Sham Kamal Agarwal Market street, Vile Parle East, Mumbai
CIN No. L25209MH1984PLC033595



UNION QUALITY PLASTICS LIMITED

Un audited financial results for the quarter and Nine Months ended December 31, 2019

(Rs. in lakhs)

No	Particulars	Quarter ended	Dec	Quarter ended	Sept	Quarter ended	Dec	Nine months ended	Dec	Nine months ended	Year ended	March
		31,2019		30,2019		31,2018		31,2019		Dec 31,2018	31,2019	
		Un Audited		Un Audited		Un Audited		Un Audited		Un Audited		Audited
1	Income											
	a) Revenue from Operations		712.59		436.04		1,892.03		2,390.61		3,591.83	5,345.88
	Total Revenue from operations		712.59		436.04		1,892.03		2,390.61		3,591.83	5,345.88
	b) Other Income		(0.00)		(0.35)		56.19		0.04		56.97	393.85
	Total Income		712.59		435.69		1,948.22		2,390.65		3,648.80	5,739.73
2	Expenses											
	a) Cost of materials Consumed		540.80		266.19		1,624.36		1,728.54		3,240.10	3,673.88
	b) Purchases of Stock in Trade		-		-		-		-		-	573.60
	c) Changes in inventories		49.62		94.02		(220.35)		171.60		(628.46)	(226.68)
	d) Employee benefits expense		29.95		49.83		30.45		109.80		87.14	130.02
	e) Finance costs		(74.16)		93.64		29.04		24.13		69.37	82.33
	f) Depreciation and amortization expense		6.84		6.84		4.38		20.53		21.30	39.78
	g) Other expenses		98.28		159.59		224.26		418.25		581.97	1,040.69
	Total Expenses (a to g)		651.33		670.13		1,692.13		2,472.85		3,371.43	5,313.59
3	Profit before tax (1-2)		61.25		(234.43)		256.09		(82.20)		277.37	426.12
4	Tax expenses											
	- Income Tax		0.00		(11.66)		-		-		-	50.54
	- Deferred Tax		(0.19)		(31.58)		(80.91)		(32.05)		(75.99)	74.11
5	Net Profit for the period (3-4)		61.44		(191.19)		337.00		(50.15)		353.37	301.47
6	Other comprehensive income											
	a) (i) Items that will not be reclassified to profit or loss		-		-		-		-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-		-		-		-	-
	b) (i) Items that will be reclassified to profit or loss		-		-		-		-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-		-		-		-		-	-
	Total other comprehensive income		-		-		-		-		-	-
7	Total Comprehensive income (5 + 6)		61.44		(191.19)		337.00		(50.15)		353.37	301.47
8	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)		692.64		692.64		473.35		692.64		473.35	692.64
9	Other Equity											(524.83)
10	Earnings per share (Face Value of Rs. 10/- each)											
	(a) Basic (In Rs.)		0.89		(2.76)		7.12		(0.72)		7.47	5.78
	(b) Diluted (In Rs.)		0.89		(2.76)		7.12		(0.72)		7.47	5.78

These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on February 12, 2020
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The results for the Quarter ended 31st December, 2019 are also available on Bombay Stock Exchange website and on the Company's website.

Place: Mumbai
Date: 12/02/2020

By and on behalf of the Board
J.K. Rajesh Singh
J K Rajesh Singh
Director
(DIN No:03508795)



REGISTERED OFFICE
Flat No 211C, 2nd Floor, Shyam Kamal Building,
Agarwal Market Street, Opp. Big Bazar,
Vile Parle East Mumbai 400057
+91 22 26100367/8

MANUFACTURING FACILITY
Plot 204/205, GIDC Industrial Estate,
Umbergaon 396171, Gujarat
0260 2562591

www.unionqualityplastics.com CIN: L25209MH1984PLC033595 Manufacturers and Exporters of Tarpaulins, Geomembranes and Vermibeds



Limited Review Report

To
The Board of Directors
Union Quality Plastics Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Union Quality Plastics Limited** for the quarter ended December 31, 2019 and Year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 - interim Financial Reporting prescribed under Section 133 or the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim financial Information Performed by the Independent Auditor or the Entity issued by the Institute of Chartered Accountants or India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm Regn.No.008801S/S200060

V. G. Rao

(GANGADHARA RAO V N)
Partner
Membership No.219486
UDIN:20219486AAAABA3349



Date: 12/02/2020
Place: Hyderabad