

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595

Statement Of Un-Audited Results For The Quarter Ended 30 June 2020

(Rs. In Lakhs)


Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un Audited)	(Audited)	(Un Audited)	(audited)
1	Income	413.02	1,243.68	1,241.98	3,634.29
	Revenue from operations	413.02	1,243.68	1,241.98	3,634.29
	Total Revenue from operations				
		(0.23)	6.58	0.39	6.62
2	Other Income				
	Total income (1+2)	412.79	1,250.26	1,242.37	3,640.91
3	Expenses	305.48	1,229.02	921.55	2,957.57
	a) Cost of Materials consumed	-	-	-	-
	b) Purchases of Stock in trade	29.64	(333.95)	27.96	(162.35)
	c) Changes in inventories	9.71	(1.14)	30.02	108.66
	d) Employee benefits expense	0.10	33.28	4.65	57.41
	e) Finance costs	4.79	6.84	6.84	27.37
	f) Depreciation and amortisation	59.83	152.22	160.38	570.47
	g) Other expenditure	409.55	1,086.28	1,151.40	3,559.13
	Total expenses				
		3.25	163.98	90.97	81.78
4	Profit before tax (1 + 2 - 3)				
5	Tax expense	0.62	11.23	11.66	11.23
	a) Current tax	18.04	38.58	(0.28)	6.53
	b) Deferred tax				
		(15.42)	114.17	79.59	64.02
6	Net profit for the period/ year (4 - 5)				
7	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income				
		(15.42)	114.17	79.59	64.02
8	Total Other Comprehensive income (6 + 7)	692.64	692.64	692.64	692.64
9	Paid-up equity share capital				(460.81)
10	Other Equity				
11	Earnings per equity share (face value Rs. 10/- each)				
	- Basic (in Rs.)	(0.22)	1.65	1.15	0.92
	- Diluted (in Rs.)	(0.22)	1.65	1.15	0.92

Notes :-

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 15th, September 2020.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The figures for previous periods/ Year have been Recast and Regrouped wherever necessary

Place: Hyderabad
Date: 15.09.2020

By and on behalf of the Board
K. Rajesh Singh
Managing Director
(DIN No.03508795)





NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
UNION QUALITY PLASTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **UNION QUALITY PLASTICS LIMITED** ('The Company') for the quarter ended 30th June 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants
FRN: 008801S/S200060

VENKATARATNAM P
Partner

M.No: 230675

UDIN: 20230675AAA AFC3442



Place: Hyderabad

Date: 15-09-2020