

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
Statement of Assets and Liabilities

Particulars	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	93.06	102.61
Capital Work Inprogress	-	-
Intangible assets	0.07	0.10
Financial assets		
Investments	5.07	5.26
Other financial assets	103.23	103.23
Deferred Tax Assets (net)	19.36	24.59
Other non current assets	-	-
	220.79	235.80
Current assets		
Inventories	685.18	638.68
Financial assets		
Trade receivables	1,560.86	1,538.04
Cash and cash equivalent	63.20	64.87
Other financial assets	2.19	2.19
Other current assets	130.16	154.18
	2,441.59	2,397.95
TOTAL	2,662.38	2,633.74
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	692.64	692.64
Other Equity	-460.74	-460.81
	231.90	231.83
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Long Term Provisions	52.58	52.58
Other Financial Liabilities	-	-
	52.58	52.58
Current liabilities		
Financial Liabilities		
Borrowings	405.62	430.62
Trade payables	1,874.12	1,755.75
Other financial liabilities	3.00	14.33
Provisions	26.39	59.72
Other current liabilities	68.77	88.91
	2,377.90	2,349.34
TOTAL	2,662.38	2,633.74

Place: Hyderabad

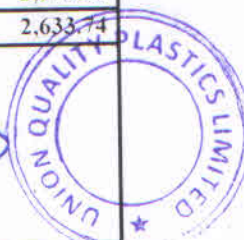
Date: 13/11/2020

By and on behalf of the Board

Union Quality Plastics Ltd

J.K. Rajesh Singh
 J.K. Rajesh Singh
 Managing Director

DIN: 03508795



UNION QUALITY PLASTICS LIMITED

209-A, Sham Kamal B Building, Tejpal Road, Vile Parle East, Mumbai -400057

CIN No. L25209MH1984PLC033595

Financial results for the quarter and half-year ended September 30, 2020

(Rs.in lakhs)

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.06.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	a) Revenue from Operations	761.20	413.02	436.04	1,174.22	1,678.02	3,634.29
	Total Revenue from operations	761.20	413.02	436.04	1,174.22	1,678.02	3,634.29
	b) Other Income	0.23	(0.23)	(0.35)	-	0.04	6.62
	Total Income	761.42	412.79	435.69	1,174.22	1,678.06	3,640.91
2	Expenses						
	a) Cost of materials Consumed	736.48	305.48	266.19	1,041.97	1,187.75	2,957.57
	b) Purchases of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories	(121.48)	29.64	94.02	(91.84)	121.98	(162.35)
	d) Employee benefits expense	26.35	9.71	49.83	36.06	79.85	108.66
	e) Finance costs	0.11	0.10	93.64	0.21	98.29	57.41
	f) Depreciation and amortization expense	4.79	4.79	6.84	9.58	13.68	27.37
	g) Other expenses	108.43	59.83	159.59	168.25	319.97	570.47
	Total Expenses (a to g)	754.69	409.55	670.13	1,164.23	1,821.52	3,559.13
3	Profit before tax (1-2)	6.73	3.25	(234.43)	9.98	(143.46)	81.78
4	Tax expenses						
	- Income Tax	4.05	0.62	(11.66)	4.67	-	11.23
	- Deferred Tax	(12.80)	18.04	(31.58)	5.24	(31.86)	6.53
5	Net Profit for the period (3-4)	15.49	(15.42)	(191.19)	0.07	(111.60)	64.02
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
7	Total Comprehensive income (5 +6)	15.49	(15.42)	(191.19)	0.07	(111.60)	64.02
8	Paid-up Equity Share Capital	692.64	692.64	692.64	692.64	692.64	692.64
	(Rs.10/- per Equity Share)						
9	Other Equity						
10	Earnings per share						
	(Face Value of Rs.10/- each)						
	(a) Basic (In Rs.)	0.22	(0.22)	(2.76)	0.00	(1.61)	0.92
	(b) Diluted (In Rs.)	0.22	(0.22)	(2.76)	0.00	(1.61)	0.92

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The results for the Quarter ended 30.09.2020 are also available on Bomabay Stock Exchange website and on the Company's website.

Place: Hyderabad

Date: 13/11/2020



By and on behalf of the Board
Union Quality Plastics Ltd

J. K. Rajesh Singh
J. K. Rajesh Singh
Managing Director

DIN: 03508795

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
Statement of Cash Flows

(Rs.in lakhs)

Particulars	Six Months ended		Year ended
	As at 30.09.2020	As at 30.09.2019	As at 31.03.2020
Cash Flows from Operating Activities			
Net profit before tax	9.98	(143.46)	81.78
Adjustments for :			
Depreciation and amortization expense	9.58	13.68	27.37
Provision for doubtful debts/advances/ impairment	10.37	(50.11)	(47.69)
Dividend Income	-	-	-
Gain on Investments carried at fair value through profit & loss	0.19	0.11	1.32
Finance cost	0.21	98.29	-
De-Recognition of Financial Liabilities	-	-	-
Receipt of Interest	-	(0.04)	(7.94)
Operating profit before working capital changes	30.34	(81.51)	54.85
Movements in Working Capital :			
(Increase)/Decrease in Trade Receivables	(33.20)	(99.72)	871.04
(Increase)/Decrease in Other financial assets	0.00	1.04	(19.92)
(Increase)/Decrease in Inventories	(46.49)	294.17	(6.63)
(Increase)/Decrease in Other Current Assets	24.00	(36.42)	51.44
(Increase)/Decrease in Other Non Current Assets	-	(6.72)	20.45
Increase/(Decrease) in Trade Payables	118.37	(349.05)	(1,074.50)
Increase/(Decrease) in Other financial liabilities	(11.33)	9.99	9.33
Increase/(Decrease) in Other Current liabilities	(20.14)	158.85	(109.23)
Increase/(Decrease) in Other Non-Current liabilities	-	-	-
Increase/(Decrease) in Provisions	-	(1.00)	49.82
Changes in Working Capital	31.20	(28.86)	(208.20)
Cash generated from operations	61.54	(110.37)	(153.35)
Direct Taxes Paid	(38.00)	-	(0.79)
Net Cash from operating activities (A)	23.54	(110.37)	(154.14)
Cash flows from Investing Activities			
Dividends Received	-	-	-
(Purchase)/ Sale of Fixed Assets	-	3.54	-
(Purchase)/Sale of Investment	-	-	-
Receipt of Interest	-	0.04	7.94
Net Cash used in Investing Activities (B)	-	3.58	7.94
Cash flows from Financing Activities			
Proceeds from issue of Shares	-	-	-
Proceeds from Long term borrowings	-	-	-
Repayment/(Proceeds) of/from Short-term borrowings	(25.00)	(36.05)	(83.16)
Finance cost	(0.21)	(98.29)	-
Net Cash used in Financing Activities (C)	(25.21)	(134.34)	(83.16)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(1.67)	(241.14)	(229.37)
Cash and Cash equivalents at the beginning of the year	64.87	294.23	294.23
Cash and Cash equivalents at the ending of the year	63.20	53.10	64.87

Place: Hyderabad

Date: 13/11/2020

By and on behalf of the Board

Union Quality Plastics Ltd

J. K. Rajesh Singh
Managing Director

DIN: 03508795





NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
UNION QUALITY PLASTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **UNION QUALITY PLASTICS LIMITED** ("The Company") for the quarter ended 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants

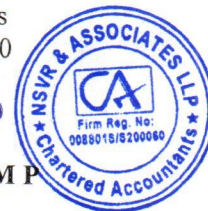
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VENKATARATNAM P

Partner

M.No: 230675

UDIN: 20230675AAAAGX6245



Place: Hyderabad

Date: 13-11-2020