

**UNION QUALITY PLASTICS LIMITED**  
CIN No. L25209MH1984PLC033995

Statement Of Un-Audited Results For The Half Year Ended 30 September 2022

(Rs. In Lakhs)

Sl. No.	Particulars	3 months ended			6 months ended		Year Ended	
		Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31.08.2022	31.03.2022
	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(audited)	(audited)	
1	<b>Income</b>							
	Revenue from operations	-	0.00	70.39	-	111.13	1,658.72	174.91
	<b>Total Revenue from operations</b>	-	0.00	70.39	-	111.13	1,658.72	174.91
2	Other Income	3.38	0.05	-	3.43	-	2.36	34.81
	<b>Total income (1+2)</b>	3.38	0.05	70.39	3.43	111.13	1,661.08	209.72
3	<b>Expenses</b>							
	a) Cost of Materials consumed	-	-	96.64	-	96.75	1,425.82	164.42
	b) Purchases of Stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories	90.68	-	98.35	90.68	128.15	(174.17)	451.75
	d) Employee benefits expense	3.17	3.17	(7.76)	6.34	4.80	100.01	25.83
	e) Finance costs	0.22	0.09	0.24	0.31	0.54	1.04	0.97
	f) Depreciation and amortisation	2.47	2.46	3.40	4.93	6.82	19.16	13.63
	g) Other expenditure	8.65	16.09	9.44	24.74	28.22	307.83	93.43
	<b>Total expenses</b>	105.19	21.81	200.31	127.00	265.28	1,679.69	750.06
4	<b>Profit before tax (1 + 2 - 3)</b>	(101.81)	(21.76)	(129.92)	(123.57)	(154.15)	(18.61)	(540.33)
5	<b>Tax expense</b>							
	a) Current tax	-	-	-	0.89	1.67	4.82	(1.74)
	b) Deferred tax	0.44	0.45	2.04	-	-	-	-
6	<b>Net profit for the period / year (4 - 5)</b>	(102.25)	(22.21)	(131.96)	(124.69)	(155.82)	(23.72)	(538.59)
7	<b>Other comprehensive income</b>							
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	-	-	-	-	-
8	<b>Total Other Comprehensive income (6 + 7)</b>	(102.25)	(22.21)	(131.96)	(124.69)	(155.82)	(23.72)	(538.59)
9	Paid-up equity share capital	692.64	692.64	692.64	692.64	692.64	692.64	692.64
10	Other Equity	-	-	-	-	-	-	(1,023.10)
11	<b>Earnings per equity share (face value Rs. 10/- each)</b>							
	- Basic (in Rs.)	(1.49)	(0.32)	(1.91)	(1.80)	(2.25)	(0.34)	(7.78)
	- Diluted (in Rs.)	(1.48)	(0.32)	(1.91)	(1.80)	(2.23)	(0.34)	(7.78)

Notes -

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14/11/2022. The statement included the results for the half year ended 30th Sept 2022, which were subject to limited review by the respective auditors.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per (IND AS-108) is not made.
- The results for the quarter ended 30th September, 2022 are also available on the Bombay stock exchange website and on the Company's website.

By and on behalf of the Board

*Jeethendra Singh Goual*  
Jeethendra Singh Goual  
Managing Director  
DIN: 07678735

Date - 14/11/2022  
Place - Hyderabad

**UNION QUALITY PLASTICS LIMITED**  
**CIN No. L25209MH1984PLC033595**  
**Statement of Assets and Liabilities**

Particulars	As at 30-Sep-2022	As at 31-Mar-2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and Equipment	65.02	69.91
Capital Work Inprogress	-	0.01
Intangible assets	0.03	
<b>Financial assets</b>		
Investments	5.39	5.39
Other financial assets	103.09	103.09
Deferred Tax Assets (net)	17.15	18.04
Other non current assets		
	<b>190.68</b>	<b>196.44</b>
<b>Current assets</b>		
<b>Inventories</b>	202.06	292.74
<b>Financial assets</b>		
Trade receivables	281.18	381.11
Cash and cash equivalent	18.37	21.71
Other financial assets	2.40	2.40
Other current assets	26.11	26.88
	<b>530.12</b>	<b>724.84</b>
<b>TOTAL</b>	<b>720.79</b>	<b>921.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	692.64	692.64
Other Equity	-1,147.52	-1,023.10
	<b>-454.88</b>	<b>-330.46</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Long Term Provisions	26.72	26.74
Other Financial Liabilities		
	<b>26.72</b>	<b>26.74</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	513.03	515.53
Trade payables	581.65	653.00
Other financial liabilities	10.61	10.61
Provisions	14.15	21.62
Other current liabilities	29.51	24.24
	<b>1,148.95</b>	<b>1,225.00</b>
<b>TOTAL</b>	<b>720.79</b>	<b>921.28</b>

For and on Behalf of Board of Directors  
Union Quality Plastics Limited

*G. Jeebhanshu Singh*  
Jeebhanshu Singh  
Managing Director  
DIN: 07678735

Date : 14/11/2022.  
Place : Hyderabad.

**UNION QUALITY PLASTICS LIMITED**  
CIN No. L25209MH1984PLC033895  
Statement of Cash Flows

(Rs. in lakhs)

Particulars	Six Months ended		Year ended
	As at Sept 30, 2022	As at Sept 30, 2021	As at March 31, 2022
<b>Cash Flows from Operating Activities</b>			
Net profit before tax	(123.57)	(154.15)	(540.33)
Adjustments for:			
Depreciation and amortization expense	4.93	6.82	13.63
Provision for doubtful debts/advances/ impairment	-	(3.40)	-
Dividend Income	-	-	-
Gain on Investments carried at fair value through profit & loss	-	0.17	-
Finance cost	-	0.54	-
De-Recognition of Financial Liabilities	-	-	-
Receipt of Interest	-	-	(18.82)
Operating profit before working capital changes	(118.64)	(150.02)	(545.53)
Movements in Working Capital:			
(Increase)/Decrease in Trade Receivables	99.93	522.91	781.66
(Increase)/Decrease in Other financial assets	-0.00	0.81	-
(Increase)/Decrease in Inventories	90.65	133.95	462.94
(Increase)/Decrease in Other Current Assets	0.78	35.96	101.26
(Increase)/Decrease in Other Non Current Assets	-	-	2.50
Increase/(Decrease) in Trade Payables	(71.35)	(471.56)	(918.19)
Increase/(Decrease) in Other financial liabilities	-	(5.61)	-
Increase/(Decrease) in Other Current liabilities	5.27	(25.98)	(32.07)
Increase/(Decrease) in Other Non-Current liabilities	-	-	-
Increase/(Decrease) in Provisions	(7.48)	(20.71)	(24.50)
Changes in Working Capital	117.80	169.78	-
<b>Cash generated from operations</b>	<b>-0.84</b>	<b>19.76</b>	<b>(171.92)</b>
Direct Taxes Paid	-	-	-
<b>Net Cash from operating activities (A)</b>	<b>-0.84</b>	<b>19.76</b>	<b>(171.92)</b>
<b>Cash flows from Investing Activities</b>			
Dividends Received	-	-	-
(Purchase)/Sale of Fixed Assets	-	-	-
(Purchase)/Sale of Investment	-	-	-
Receipt of Interest	-	-	18.82
<b>Net Cash used in Investing Activities (B)</b>	<b>0</b>	<b>-</b>	<b>18.82</b>
<b>Cash flows from Financing Activities</b>			
Proceeds from issue of Shares	-	-	-
Proceeds from Long term borrowings	-	-	-
Repayment/(Proceeds) of/from Short-term borrowings	-2.50	(15.42)	153.13
Finance cost	-	(0.54)	-
<b>Net Cash used in Financing Activities (C)</b>	<b>-2.50</b>	<b>(15.96)</b>	<b>153.00</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>3.80</b>	<b>-</b>
Cash and Cash equivalents at the beginning of the year	21.71	-	21.67
<b>Cash and Cash equivalents at the ending of the year</b>	<b>18.37</b>	<b>3.80</b>	<b>21.71</b>

By and on behalf of the Board

*G. Jeethendra Singh Goud*  
Jeethendra Singh Goud  
Managing Director  
DIN: 07678735

Date : 14/11/2022  
Place : Hyderabad





**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
**UNION QUALITY PLASTICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Union Quality Plastics Limited** ('The Company') for the quarter and half year ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For NSVR & Associates LLP**  
Chartered Accountants  
FRN: 008801S/S200060

  


Venkata Ratnam P  
Partner  
M. No.230675  
UDIN: **22230675BCZXGA4838**

Place: Hyderabad  
Date: 14/11/2022.

**NSVR & ASSOCIATES LLP**